



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, Rajapalayam - 626 117.

E-mail : fibc@polyspin.in Website : www.polyspin.org

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
1.	Income				
	(a) Revenue from Operations	6,358.64	6,943.68	7,060.58	27,697.03
	(b) Other Income	98.82	175.38	47.67	588.05
	Total Income from Operations (Net)	6,457.46	7,119.06	7,108.25	28,285.08
2.	Expenses				
	(a) Cost of Materials Consumed	4,180.69	3,386.05	5,020.62	15,834.16
	(b) Changes in Inventories of Finished goods, Work-in-process	(557.16)	644.43	(637.04)	439.09
	(c) Employee Benefits Expenses	805.31	827.00	845.31	3,505.63
	(d) Finance Costs	90.19	72.72	133.13	481.87
	(e) Depreciation and Amortisation Expenses	99.07	96.20	95.09	387.15
	(f) Power and Fuel	247.88	282.99	231.29	1,009.80
	(g) Other Expenses	1,351.20	1,441.88	1,118.17	5,297.96
	Total Expenses	6,217.18	6,751.27	6,806.57	26,955.66
3.	Profit from Ordinary Activities before Tax (1-2)	240.28	367.79	301.68	1,329.42
4.	Tax Expense				
	- Current Tax	69.51	129.73	90.60	407.35
	- Deferred Tax	(3.14)	22.90	(0.10)	21.96
	Total Tax Expenses	66.37	152.63	90.50	429.31
5.	Net Profit for the period after tax (3-4)	173.91	215.16	211.18	900.11
6.	Other Comprehensive Income (net of tax)	(33.36)	56.35	5.56	32.28
7.	Total Comprehensive Income after tax for the period (5+6)	140.54	271.51	216.74	932.39
8.	Paid-up equity Share Capital (Face Value of Rs. 5/- each)	500.00	500.00	500.00	500.00
9.	Other Equity	--	--	--	4,931.03
10.	Networth	--	--	--	5,431.03
11.	Basic & Diluted Earning per share of Rs.5/- each (in Rs.) (Not Annualized)	1.41	2.72	2.17	9.32





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SEGMENTWISE REPORTING FOR THE QUARTER ENDED 30th JUNE, 2022

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
1.	Segment Revenue				
	a) FIBC Bags, Fabric, Yarn & Multifilament Yarn	5,543.03	6,048.72	6,528.89	24,784.62
	b) Cotton Yarn	815.61	894.96	531.69	2,912.41
	TOTAL	6,358.64	6,943.68	7,060.58	27,697.03
2.	Segment Results (Profit (+) / loss (-) before tax and interest from each segment)				
	a) FIBC Bags, Fabric, Yarn & Multifilament Yarn	231.74	395.45	390.77	1,589.52
	b) Cotton Yarn	98.73	45.06	44.04	221.77
	TOTAL	330.47	440.51	434.81	1,811.29
	Less: Financial Charges	90.19	72.72	133.13	481.87
	Total Profit Before Tax	240.28	367.79	301.68	1,329.42
3.	Capital Employed				
	Segment Assets				
	a) FIBC Bags, Fabric, Yarn & Multifilament Yarn	14,007.55	13,833.30	13,368.89	13,833.30
	b) Cotton Yarn	1,806.07	1,622.59	1,596.12	1,622.59
	Segment Liabilities	15,813.62	15,455.89	14,965.01	15,455.89
	a) FIBC Bags, Fabric, Yarn & Multifilament Yarn	10,017.22	9,695.57	9,792.34	9,695.57
	b) Cotton Yarn	224.85	329.28	399.14	329.28
	Total	10,242.07	10,024.85	10,191.48	10,024.85

Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard on Segment Reporting.

Company's business segments are as under:

Manufacturing :

- FIBC Bags, Fabric, Yarn & Multifilament Yarn
- Cotton Yarn

Segment Accounting Policies:-

- Segment accounting disclosures are in line with accounting policies of the company.
- Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
- Expenses that are directly identifiable with allocable segment are considered for determining the segment results.
- Regrouping done wherever necessary.





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Notes

1. The above Financial Results were reviewed by the Audit Committee of the Company and approved by the Board of Directors at their respective meeting held on August 12, 2022. The Statutory Auditors have carried out a Limited Review of the above Financial Results.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Central Government has published, the Code on Social Security, 2020 and Industrial Relations Code, 2020 ("Codes"), relating to employee benefits during employment and post-employment benefits and received presidential assent in September, 2020. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the code when it comes into effect and will record any related impact in the period, the code becomes effective.
4. The previous period figures have been re-grouped/re-stated wherever necessary.

Place : Rajapalayam
Date : August 12, 2022



**By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,**


**R.RAMJI
MANAGING DIRECTOR & CEO**



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
1.	Income				
	(a) Revenue from Operations	6,358.64	6,943.68	7,060.58	27,697.03
	(b) Other Income	98.82	175.38	47.67	588.05
	Total Income from Operations (Net)	6,457.46	7,119.06	7,108.25	28,285.08
2.	Expenses				
	(a) Cost of Materials Consumed	4,180.69	3,386.05	5,020.62	15,834.16
	(b) Changes in Inventories of Finished goods, Work-in-process	(557.16)	644.43	(637.04)	439.09
	(c) Employee Benefits Expenses	805.31	827.00	845.31	3,505.63
	(d) Finance Costs	90.19	72.72	133.13	481.87
	(e) Depreciation and Amortisation Expenses	99.07	96.20	95.09	387.15
	(f) Power and Fuel	247.88	282.99	231.29	1,009.80
	(g) Other Expenses	1,351.20	1,441.88	1,118.17	5,297.96
	Total Expenses	6,217.18	6,751.27	6,806.57	26,955.66
3.	Profit from Ordinary Activities before Tax (1-2)	240.28	367.79	301.68	1,329.42
4.	Tax Expense				
	- Current Tax	69.51	129.73	90.60	407.35
	- Deferred Tax	(3.14)	22.90	(0.10)	21.96
	Total Tax Expenses	66.37	152.63	90.50	429.31
5.	Net Profit for the period before Share of Profit (3-4)	173.91	215.16	211.18	900.11
6.	Share of Profit of Associates, net of tax	88.74	(1.90)	5.24	21.43
7.	Net Profit for the period after tax (5+6)	262.65	213.26	216.42	921.54
8.	Other Comprehensive Income (net of tax)	(33.36)	56.35	5.56	32.28
9.	Total Comprehensive Income after tax for the period (7+8)	229.29	269.61	221.98	953.82
10.	Paid-up equity Share Capital (Face Value of Rs. 5/- each)	500.00	500.00	500.00	500.00
11.	Other Equity	--	--	--	5,142.37
12.	Networth	--	--	--	5,642.37
13.	Basic & Diluted Earning per share of Rs.5/- each (in Rs.) (Not Annualized)	2.29	2.70	2.22	9.54





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2.	Segment Results (Profit (+) / loss (-) before tax and interest from each segment)				
	a) FIBC Bags, Fabric, Yarn & Multifilament Yarn	231.74	395.45	390.77	1,589.52
	b) Cotton Yarn	98.73	45.06	44.04	221.77
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	Less: Financial Charges	90.19	72.72	133.13	481.87
	Total Profit Before Tax	240.28	367.79	301.68	1,329.42
3.	Capital Employed				
	Segment Assets				
	a) FIBC Bags, Fabric, Yarn & Multifilament Yarn	14,307.64	14,044.64	13,564.04	14,044.64
	b) Cotton Yarn	1,806.07	1,622.59	1,596.12	1,622.59
	Segment Liabilities	16,113.71	15,667.23	15,160.16	15,667.23
	a) FIBC Bags, Fabric, Yarn & Multifilament Yarn	10,017.22	9,695.57	9,792.34	9,695.57
	b) Cotton Yarn	224.85	329.28	399.14	329.28
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**By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,**

Place : Rajapalayam
Date : August 12, 2022




**R.RAMJI
MANAGING DIRECTOR & CEO**